



NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

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PRESS RELEASE: FINAL

Exciting plans for Teal Close take a step forward

Northern Trust Company Ltd is bringing forward proposals for a mixed use development on land to the east of Netherfield, known as Teal Close. The plans, which were recently on display at Carlton Town Football Club and the St George's Centre in Netherfield, are for 830 new homes (including much-needed affordable properties) and include new sports pitches, employment land, a hotel, a community hub and primary school, biodiversity enhancements and highways improvements. The proposals, worth £96m, could create around 700 long-term jobs in a sustainable location and will help to provide affordable properties for key workers.

Over 150 people attended the public exhibition events where the plans were on display and many provided feedback which has influenced the final proposals. Northern Trust has incorporated the community's feedback and submitted its planning application to Gedling Borough Council.

A Northern Trust spokesperson said:

"We're grateful to everyone who has provided their feedback as part of our consultation process, both at the exhibitions and via our dedicated website and email address. The proposals will bring major benefits to the local community, not least through new jobs, sports pitches and community facilities. We have taken into account people's views when preparing our proposals and we are delighted to have submitted the application. We look forward to working with the community as the plans progress. Please keep checking the website for further updates."

Following comments from the public, new elements have been added to the scheme. These include: community allotments to the north east of the site, a new footway along Stoke Lane which will encourage and enable safe pedestrian access and a commitment to fund public transport improvements.

Councillor John Clarke, leader of Gedling Borough Council, said: "We welcome development like this across the borough. We're a council that believes in growth and creating prosperity and sustainable homes and jobs for our residents. Proposals such as this improve the quality of life for everyone in the local area."

If residents were unable to attend the exhibition, a website containing more information on the proposals is available to view. The website address is www.tealclose.co.uk.

~ENDS~

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Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's current property portfolio covers approximately 8 million sq ft of industrial/trade and office parks, having developed over 2 million sq ft of commercial property itself in more than 40 locations. The company has more than 5,000 acres of land under ownership/management throughout the UK, with a significant part currently being promoted through the planning process for mixed use regeneration, including: residential, commercial and leisure uses.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; with the potential of bringing forward c 4,000 homes. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk